

13 July 2022

ASX Announcement

Surrender of Geothermal Exploration Licence and Discharge of Bank Guarantee

Oakridge Limited (ASX:OAK) (**OAK or the Company**) is pleased to announce that the legacy issue of the plugging, abandonment and remediation of the Salamander 1 Geothermal Well has been completed and the Company has surrendered the Geothermal Exploration Licence GEL 223.

The exploration tenement in South East of Australia related to the legacy business operations. This tenement required rehabilitation so that it could be surrendered to the South Australian Government. Further details can be found in the provisioning details of the Company's financial reports.

The Company has also received confirmation of a discharge on the bank guarantee to the value of \$100,000 on the public and commercial licence register.

The release of this announcement was authorised by the Board of Directors.

Julie Edwards

Company Secretary